

**Wanxiang International Limited (the “Company”)**

**Proposed acquisition by the Group of land located at the 淮安市经济开发区 (Huai'an Economic Development Zone), Jiangsu Province, PRC**

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The Executive Directors of the Company wish to refer to the earlier announcement by the Company on 7 September 2009 on the above matter. Terms used in this announcement shall bear the same meaning as in the announcement of 7 September 2009.

Upon further enquiry by the Company, the 中华人民共和国江苏省淮安市(县)国土资源局 (State Land Resource Bureau of Huai'an City (County), Jiangsu Province, PRC) has informed not to include in the Draft Contract a term that the Group invest no less than RMB33.0m in construction of buildings on the Property.

Consequently, as the Proposed Acquisition would not result in any of the bases set out under Rule 1006 of the Listing Manual exceeding 20%, no shareholders approval for the Proposed Acquisition will be required. The Company will therefore proceed to complete the Proposed Acquisition as soon as practicable.

Similar, the Company will not require to make an application to the SGX for clarification on whether it is necessary, for purposes of Rule 1006, to aggregate the minimum investment amount of RMB33.0m with the purchase consideration of RMB24.4m for the Proposed Acquisition, for purposes of Rule 1006, nor will the Company require to make an application for waiver.

The Company will announce its plans for the proposed construction and development of the Property at the appropriate juncture.

The Executive Directors  
6 November 2009